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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION



Certain information contained or incorporated by reference in this presentation and related material, including any information as to our future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forwardlooking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the currency markets (such as the Canadian and Australian dollars versus the U.S. dollar); fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel and electricity); changes in U.S. dollar interest rates or gold lease rates that could impact the mark to market value of outstanding derivative instruments and ongoing payments/receipts under interest rate swaps and variable rate debt obligations; risks arising from holding derivative instruments (such as credit risk, market liquidity risk and mark to market risk); changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, the United States, Dominican Republic, Australia, Papua New Guinea, Chile, Peru, Argentina, South Africa, Tanzania, Russia, Pakistan or Barbados or other countries in which we do or may carry on business in the future; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions, operating or technical difficulties in connection with mining or development activities; the speculative nature of exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; adverse changes in our credit rating; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to Barrick's most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

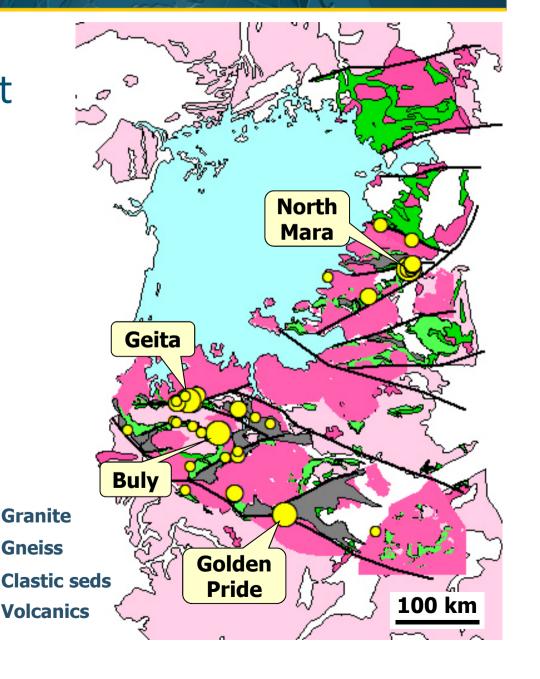
We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

Lake Victoria Gold Fields, Tanzania



- Archaen greenstone belt
- +65 Moz known gold, mainly in the south
- Bulyanhulu and Geita gold deposits contain +10Moz each
- Tusker 4.54Moz @



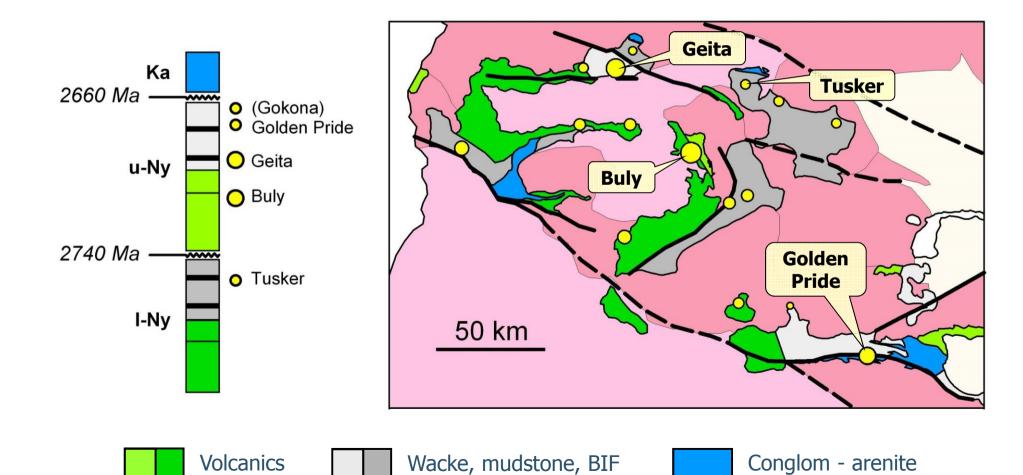


Geologic Framework



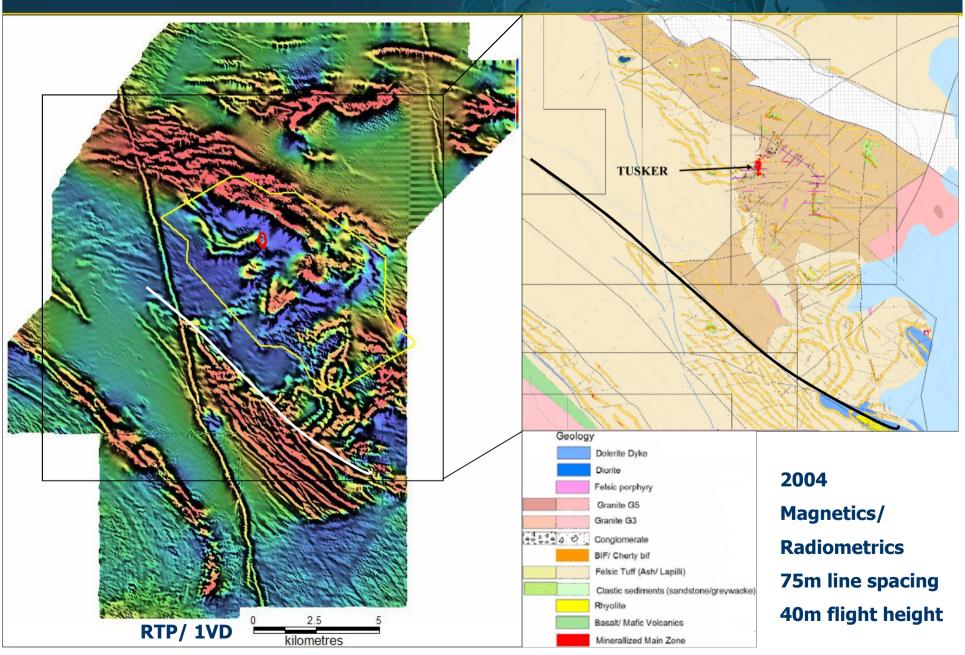
Stratigraphic column

Chrono-stratigraphic map



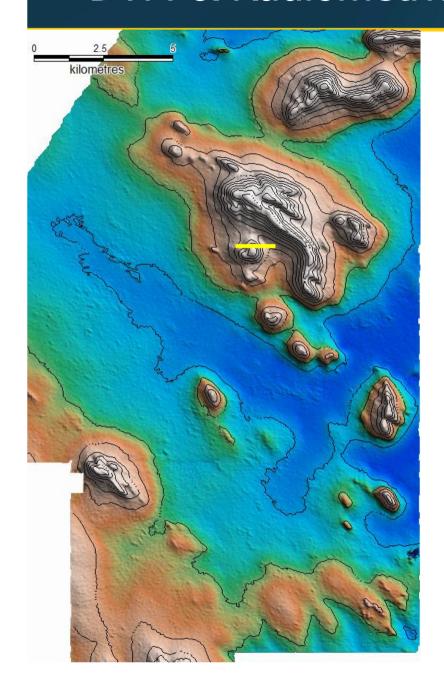
Aeromagnetic Data

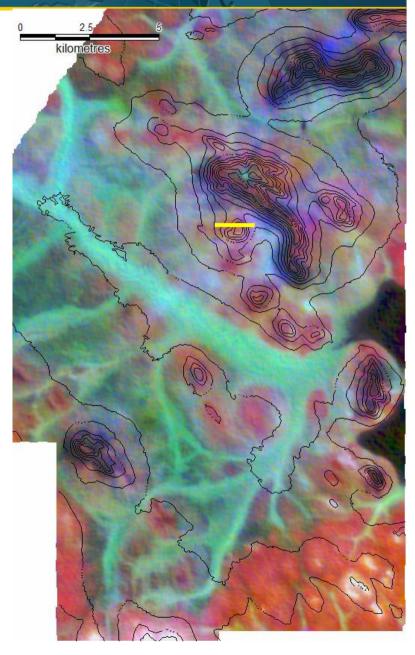




DTM & Radiometrics

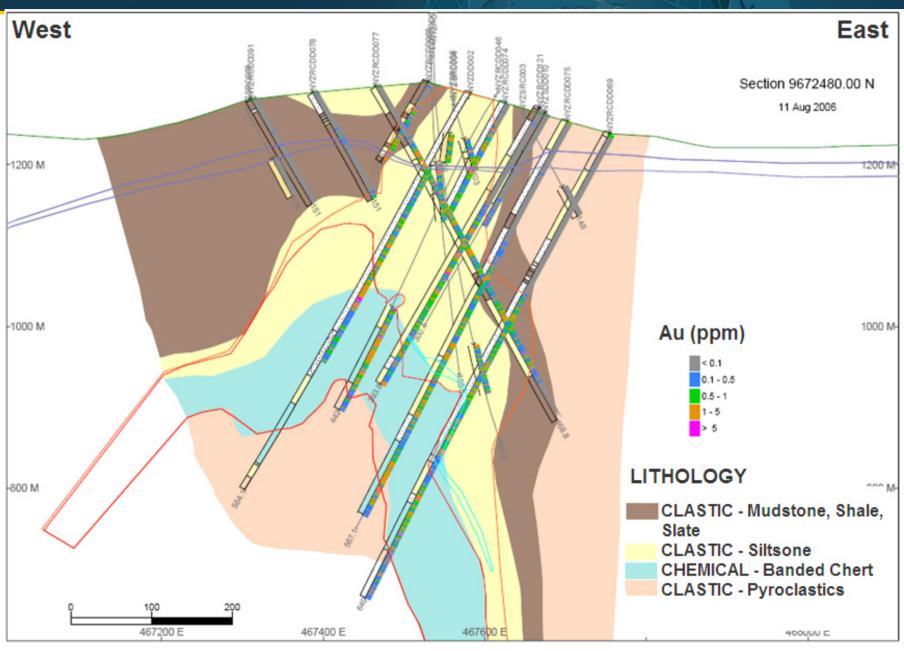




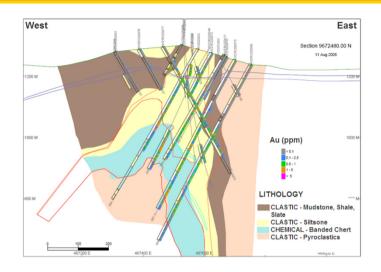


Section Through Tusker Resource

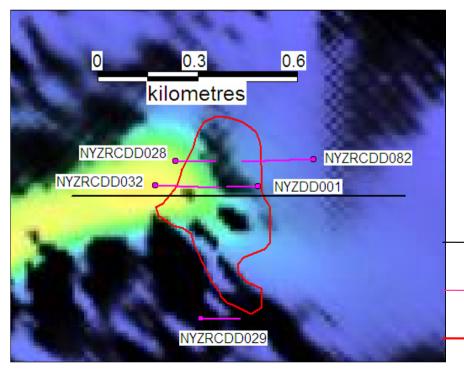








The bottom image shows the location of drill traces for the down hole geophysical logs to be shown in next slides.

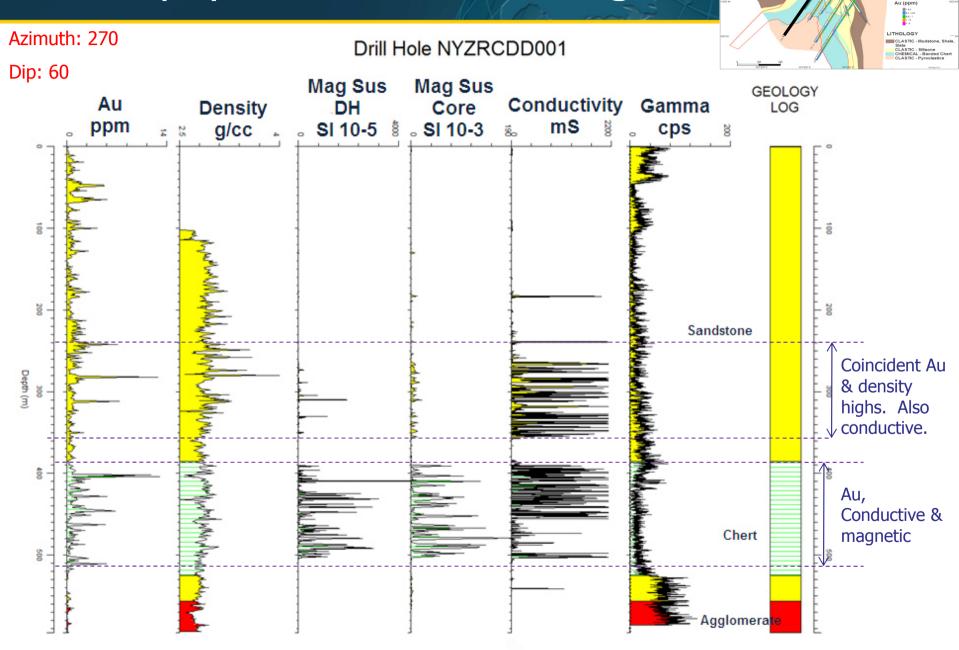


Plan image is magneticsRTP 2VD

Location of geological section

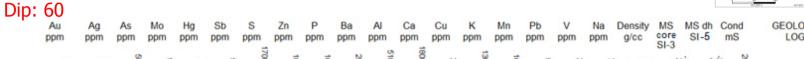
Drill hole traces

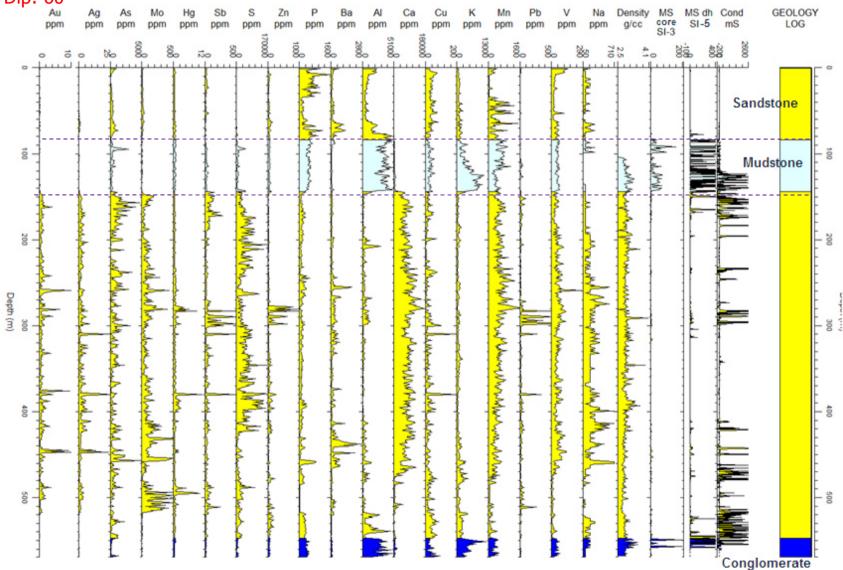
Approx. mineralisation outline



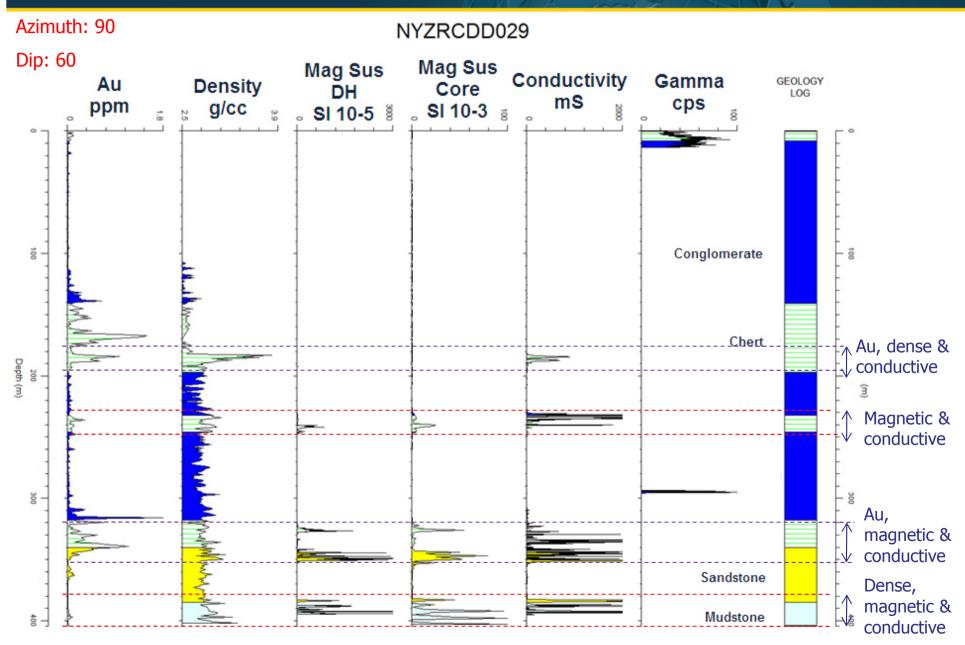
Azimuth: 90

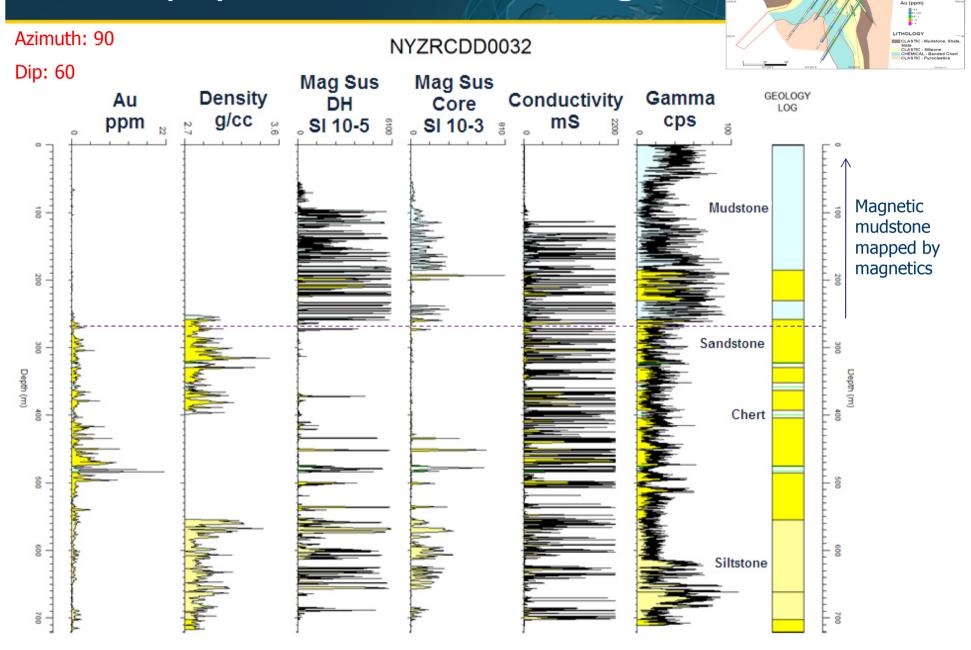
Drill hole NYZRCDD028

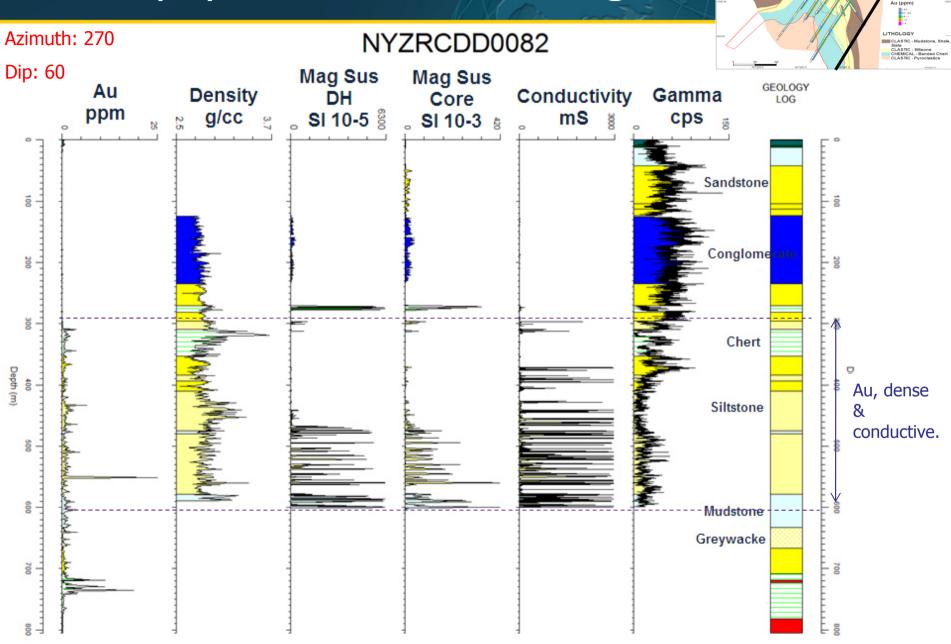








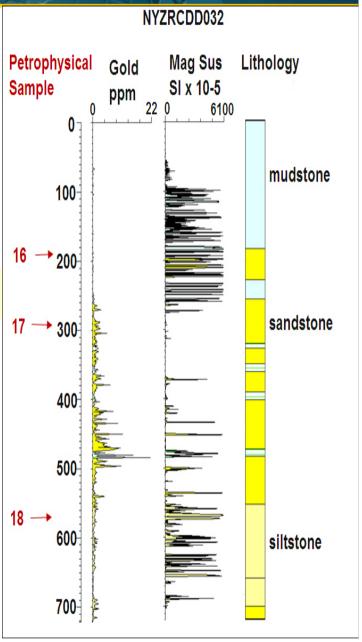


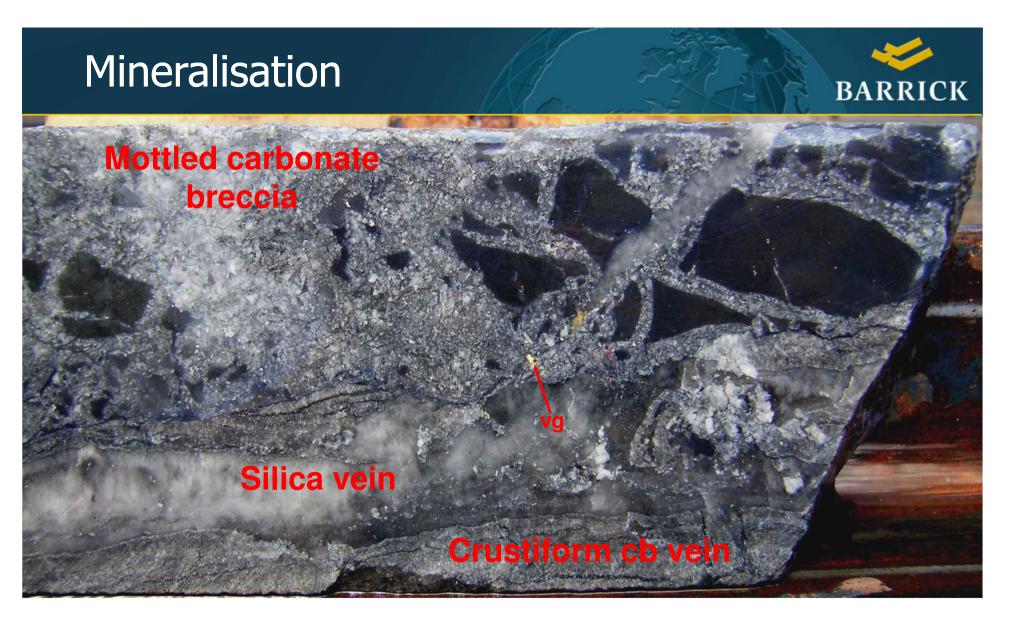


Petrophysics – Laboratory



							apparent	Galvanic	
#	Drillhole	Gold	Depth	Lithology	Mag Sus	WBD	EM cond.	Res.	IΡ
	NYZRCDD	ppm	m		SIx 10 ⁻⁵	g/cm ³	S/m	ohm m	ms
16	32	0.005	189.75	Sandstone	89 263	2.90	→ 0	68323	66
17	32	0.75	290.0	Sandstone	2229	2.93	23 - 200	2.3	221
					1122				
18	32	0.42	569.9	Sandstone	189 128	2.77	→ 0	60044	34
22	126	0.005	176.35	Sandstone	8	2.70	→ 0	11053	8
23	126	0.005	164.6	Mudstone	18 14	2.77	→ 0	12770	13

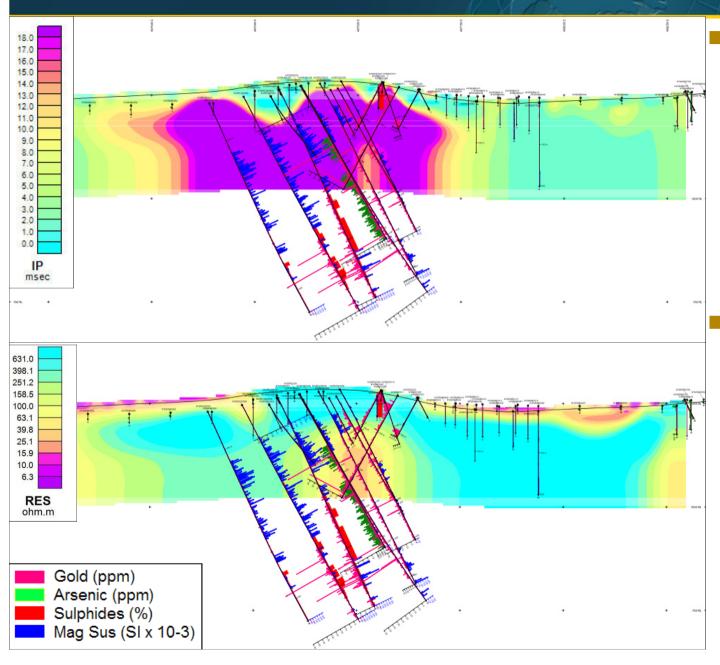




Hole 18: 188.5m. Mottled carbonate breccia cut by crustifrom carbonate vein with later cut by silica vein with vg. Arsenopyrite disseminations throughout - 21.3g/t Au.

Dipole-dipole IP and Resistivity data

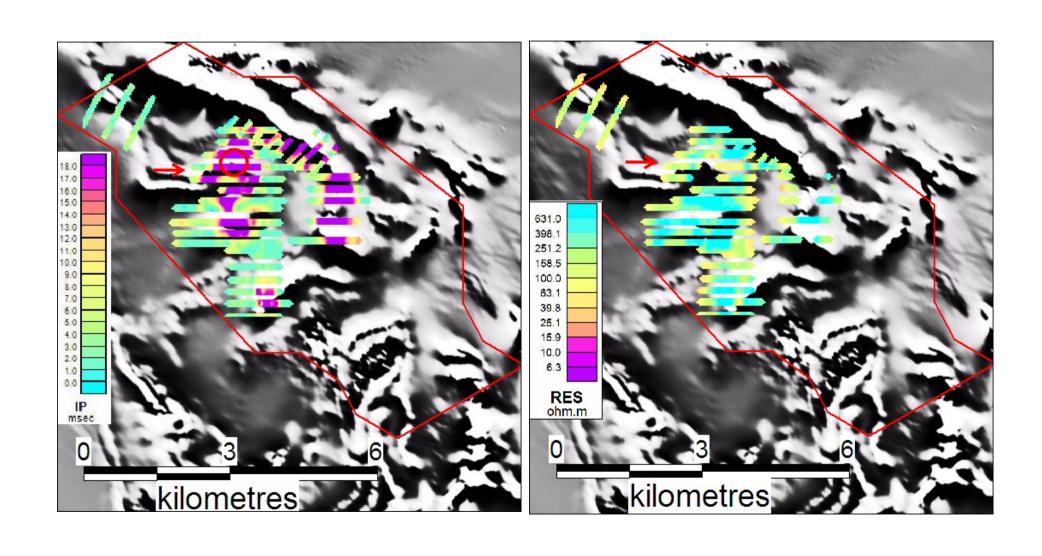




- IP and resistivity inverted sections through Tusker.
- Response of sulphide associated mineralisation is chargeable & conductive.

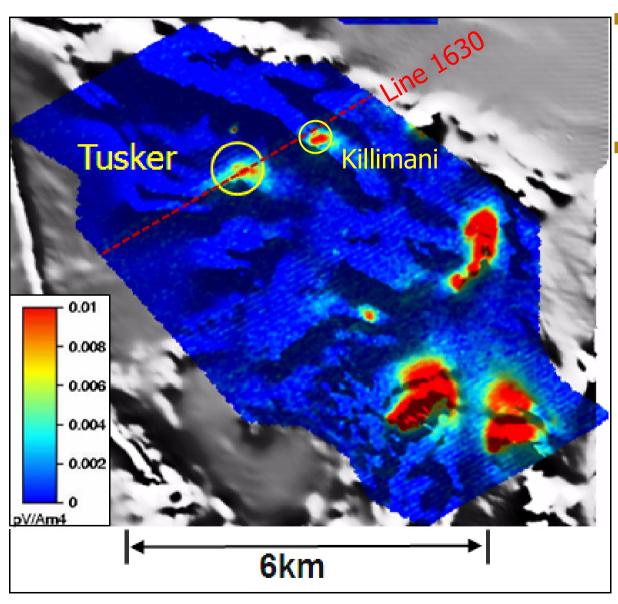
Dipole-dipole IP and Resistivity data





Airborne EM (VTEM)



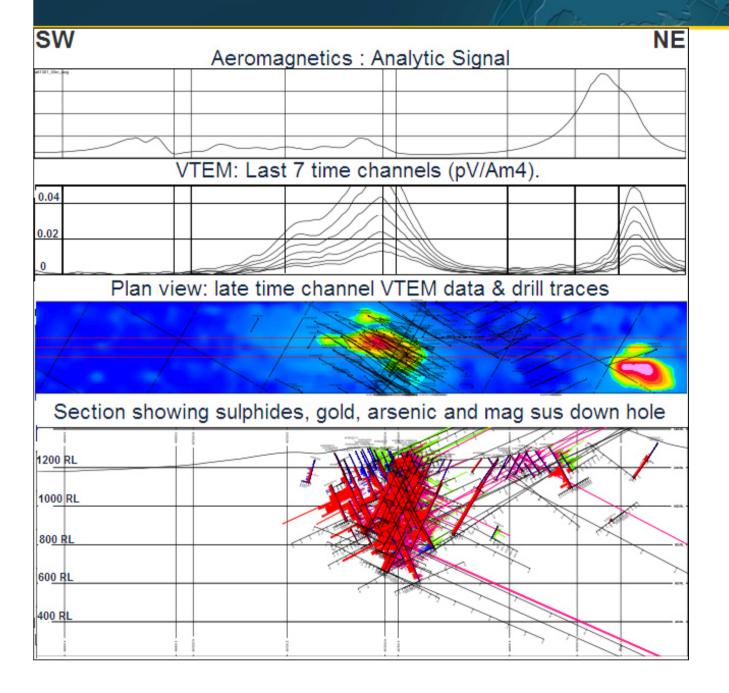


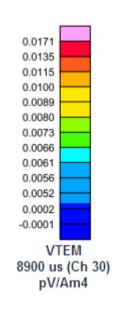
- Helicopter time domain VTEM surveys flown in October 2006
- Late time channel data (8900us) shown to the left draped over aeromagnetic data (RTP 1VD)



VTEM data: Line 1630



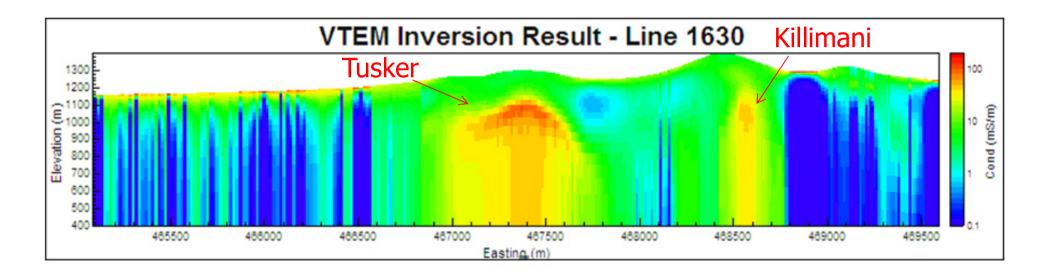


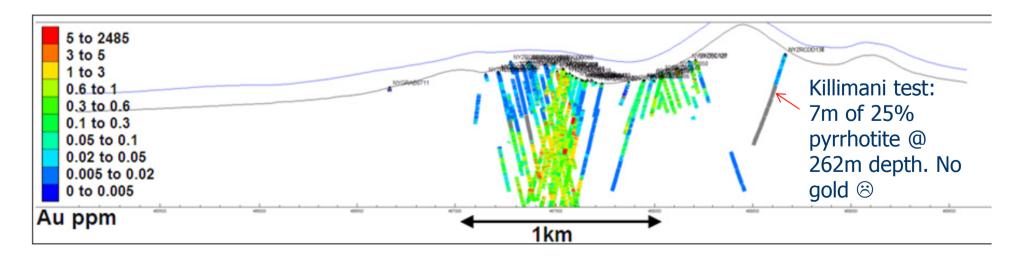


BAR GRAPHS	L/R	COL
As_ppm_d	R	
Au_ppm_d	R	
Magsus	L	
Sulph_Total	L	

VTEM Inversion: Line 1630







Conclusions



- A range of geophysical data have been acquired over the Tusker deposit, including petrophysical measurements, magnetics, dipole-dipole IP and resistivity, and airborne EM (VTEM).
- Airborne magnetic data map the magnetic mudstone package, show that stratigraphy has been deformed, and suggest the Tusker deposit lies at the intersection of a SE stratigraphic discontinuity, NS fault and NE fold and fault axis.
- Down hole petrophysical data show conductive highs and elevated densities (suggestive of sulphides) coincident with anomalous gold values.

Conclusions



- Petrophysical measurements on core show elevated conductivity, density, and chargeability readings on a mineralised sample.
- Dipole-dipole IP data map the mineralisation as chargeable and conductive, consistent with petrophysical measurements on core.
- VTEM data show a conductive anomaly coincident with the Tusker deposit. VTEM data also effectively identified the presence of massive sulphides (7m @ 25% po) adjacent to mineralisation at the Killimani prospect.

Acknowledgements



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